

## News from Waldorf College

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**FOR IMMEDIATE RELEASE**

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### **Waldorf Association voted unanimously to continue planning for a possible acquisition by CSU**

*Forest City, Iowa*—At a meeting of the Waldorf Lutheran College Association today, representatives from 75 member congregations approved a series of resolutions to continue moving forward plans for a possible acquisition by Columbia Southern University, one of the nation's first completely online universities.

The vote gives the Waldorf College Board of Regents and President Dick Hanson the authority to proceed with plans for the college to continue under a collaborative relationship with CSU, while undertaking the terms of the potential acquisition of assets.

The Rev. Jim Magelssen of Trinity Lutheran Church in Mason City presided at the meeting as the association's president. The association, who is the college's historical governing body, is comprised of 190 congregations from various Lutheran denominations.

Since signing a letter of intent in mid-February, both Waldorf College and CSU have been working together to attempt to finalize a mutually acceptable agreement that will establish a formal relationship between CSU and Waldorf College. This includes development of new academic programs that combine the residential college experience with on-line learning.

According to officials from both colleges, the concept they are currently working toward keeps Waldorf College as a separate entity from CSU while improving upon what is in place. The owners of CSU, headquartered in Orange Beach, Ala., have said they do not desire to relocate Waldorf and that they plan to maintain its identity as a residential, liberal arts college.

Any final agreement between Waldorf College and CSU remains subject to respective board approvals, regulatory approvals and completion of satisfactory due diligence. This association meeting is part of that necessary process.

Waldorf College, located in Forest City, Iowa, is a four-year, liberal arts college that delivers engaging experiences through innovative classroom instruction. The college's curriculum challenges students to think relationally as they discover new ways to connect their vocational call to serve the world's needs.